By: Veasey H.B. No. 2615

A BILL TO BE ENTITLED

1	AN ACT
2	relating to the provision of information on financial literacy
3	resources to the public.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
5	SECTION 1. Subchapter B, Chapter 403, Government Code, is
6	amended by adding Section 403.0255 to read as follows:

- 7 <u>Sec. 403.0255. FINANCIAL LITERACY PROGRAM INFORMATION. (a)</u> 8 In this section:
- 9 <u>(1) "Financial literacy" means proficiency at</u>
 10 managing personal finances.
- 11 (2) "Health and human services agencies" has the
 12 meaning assigned by Section 531.001.
- 13 (b) The comptroller shall collect information on programs,

 14 including classes, and other resources available to the public that

 15 focus on teaching financial literacy and compile the information in

 16 a brochure.
- 17 (c) The comptroller shall identify appropriate state
 18 agencies through which to distribute the brochures to the public,
 19 such as the Health and Human Services Commission, health and human
 20 services agencies, and other agencies whose employees frequently
 21 interact with the public. The comptroller shall make the brochures
 22 available to the identified agencies.
- 23 (d) A state agency identified as appropriate for
- 24 distributing the brochures shall ensure that the brochures are

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- 1 readily available to interested persons at locations at which those
- 2 persons frequently access services provided by the agency.
- 3 (e) The comptroller shall periodically update the
- 4 information contained in a brochure required by this section and
- 5 make the updated brochures available to the state agencies
- 6 identified as appropriate for distributing the brochures.
- 7 SECTION 2. The comptroller of public accounts shall produce
- 8 and distribute to appropriate state agencies the brochure required
- 9 by Section 403.0255, Government Code, as added by this Act, not
- 10 later than December 1, 2011.
- 11 SECTION 3. This Act takes effect September 1, 2011.