

By: Martinez Fischer

H.B. No. 2746

A BILL TO BE ENTITLED

1 AN ACT
2 relating to liability for the additional tax imposed on land
3 appraised for ad valorem tax purposes as qualified open-space land
4 in the event of a change of use of the land if the land is
5 transferred to a charitable organization for purposes of building
6 housing for sale without profit to a low-income individual or
7 family.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

9 SECTION 1. Section 23.55, Tax Code, is amended by adding
10 Subsection (p) to read as follows:

11 (p) The sanctions provided by Subsection (a) do not apply to
12 real property transferred to an organization described by Section
13 11.181(a) if the organization converts the real property to a use
14 for which the real property is eligible for an exemption under
15 Section 11.181(a).

16 SECTION 2. The change in law made by this Act applies only
17 to a transfer of real property that occurs on or after the effective
18 date of this Act. A transfer of real property that occurs before
19 the effective date of this Act is governed by the law in effect
20 immediately before the effective date of this Act, and that law is
21 continued in effect for that purpose.

22 SECTION 3. This Act takes effect immediately if it receives
23 a vote of two-thirds of all the members elected to each house, as
24 provided by Section 39, Article III, Texas Constitution. If this

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1 Act does not receive the vote necessary for immediate effect, this

2 Act takes effect September 1, 2011.