

AN ACT

1  
2 relating to the processing fee charged for a dishonored payment  
3 device.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 3.506(b), Business & Commerce Code, is  
6 amended to read as follows:

7 (b) On return of a payment device to the holder following  
8 dishonor of the payment device by a payor, the holder, the holder's  
9 assignee, agent, or representative, or any other person retained by  
10 the holder to seek collection of the face value of the dishonored  
11 payment device may charge the drawer or indorser a maximum  
12 [~~reasonable~~] processing fee of [~~not more than~~] \$30.

13 SECTION 2. This Act takes effect September 1, 2011.

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President of the Senate

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Speaker of the House

I certify that H.B. No. 2793 was passed by the House on April 26, 2011, by the following vote: Yeas 148, Nays 0, 2 present, not voting.

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Chief Clerk of the House

I certify that H.B. No. 2793 was passed by the Senate on May 19, 2011, by the following vote: Yeas 31, Nays 0.

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Secretary of the Senate

APPROVED: \_\_\_\_\_

Date

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Governor