

By: Paxton

H.B. No. 3005

Substitute the following for H.B. No. 3005:

By: Torres

C.S.H.B. No. 3005

A BILL TO BE ENTITLED

1

AN ACT

2 relating to the requirement that certain persons hold a limited
3 property and casualty insurance license.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 4051.101(c), Insurance Code, is amended
6 to read as follows:

7 (c) This section does not apply to a person who wrote for the
8 previous calendar year:

9 (1) policies authorized by Chapter 911 for a farm
10 mutual insurance company that generated, in the aggregate, less
11 than \$50,000 in direct premium; ~~or~~

12 (2) industrial fire insurance policies that
13 generated, in the aggregate, less than \$20,000 in direct premium;
14 or

15 (3) policies authorized by Chapter 962 for an insurer
16 that generated, in the aggregate, less than \$40,000 in direct
17 premium.

18 SECTION 2. This Act takes effect September 1, 2011.