

By: Thompson

H.B. No. 3211

A BILL TO BE ENTITLED

AN ACT

1
2 relating to commissions paid by the Texas Windstorm Insurance
3 Association.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Chapter 2210.355(g), Insurance Code, is amended
6 to read as follows:

7 (g) A commission paid to an agent for an association policy
8 must be reasonable, adequate, not unfairly discriminatory, and
9 nonconfiscatory and may not exceed 10% with refund for any unearned
10 portion.

11 SECTION 2. This Act takes effect immediately if it receives
12 a vote of two-thirds of all the members elected to each house, as
13 provided by Section 39, Article III, Texas Constitution. If this
14 Act does not receive the vote necessary for immediate effect, this
15 Act takes effect September 1, 2011.