

By: Martinez Fischer

H.B. No. 3253

A BILL TO BE ENTITLED

AN ACT

relating to ad valorem tax relief for certain commercial aircraft temporarily located in this state for manufacturing or assembly purposes.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter A, Chapter 23, Tax code, is amended by adding section Sec. 23.1211 to read as follows:

Sec. 23.1211. TEMPORARY PRODUCTION AIRCRAFT VALUE. (a) In this section, "temporary production aircraft" means a transport category aircraft as defined in the Federal Aviation Regulations:

(1) temporarily held in the state;

(2) with respect to which a Federal Aviation Administration Special Airworthiness Certificate has been issued; and

(3) that is operated pursuant to a Federal Aviation Administration Special Flight Permit.

(4) for purposes of this section, temporary production aircraft shall have a maximum takeoff weight of at least 145,000 pounds.

(b) In this section, "maximum takeoff weight" means the maximum takeoff weight listed in the aircraft's Type Certificate Data Sheet for the lowest rated configuration or, to the extent that the aircraft does not yet have a Type Certificate Data Sheet, then the maximum takeoff weight target published by the

1 manufacturer.

2 (c) In this section, "list price" means the price listed in
3 the most recently published edition of the International Bureau of
4 Aviation Aircraft Values Book.

5 (d) For purpose of the computation of property tax, the
6 chief appraiser shall determine the market value of temporary
7 production aircraft on January 1 to be ten percent of such published
8 list price.

9 SECTION 2. Section 23.1211, Tax Code, as added by this Act,
10 applies only to an ad valorem tax year that begins on or after
11 January 1, 2012.