

By: Harper-Brown

H.B. No. 3294

A BILL TO BE ENTITLED

AN ACT

relating to the posting of annual financial information on public Internet websites by certain transportation-related entities.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter A, Chapter 372, Transportation Code, is amended by adding Section 372.002 to read as follows:

Sec. 372.002. ANNUAL ONLINE FINANCIAL REPORT. A toll project entity shall post an annually updated financial report on its public Internet website. The report shall include detailed financial information, including:

(1) financial statements from each of the entity's departments, including budgeted and actual expenditures; and

(2) information on all contracts, including contract amounts and expenditures.

SECTION 2. The heading to Section 451.460, Transportation Code, is amended to read as follows:

Sec. 451.460. ANNUAL REPORT: CERTAIN AUTHORITIES.

SECTION 3. Subchapter J, Chapter 451, Transportation Code, is amended by adding Section 451.461 to read as follows:

Sec. 451.461. ANNUAL ONLINE FINANCIAL REPORT. An authority shall post an annually updated financial report on its public Internet website. The report shall include detailed financial information, including:

(1) financial statements from each of the authority's

1 departments, including budgeted and actual expenditures; and
2 (2) information on all contracts, including contract
3 amounts and expenditures.

4 SECTION 4. Subchapter J, Chapter 452, Transportation Code,
5 is amended by adding Section 452.458 to read as follows:

6 Sec. 452.458. ANNUAL ONLINE FINANCIAL REPORT. An authority
7 shall post an annually updated financial report on its public
8 Internet website. The report shall include detailed financial
9 information, including:

10 (1) financial statements from each of the authority's
11 departments, including budgeted and actual expenditures; and

12 (2) information on all contracts, including contract
13 amounts and expenditures.

14 SECTION 5. Subchapter B, Chapter 453, Transportation Code,
15 is amended by adding Section 453.062 to read as follows:

16 Sec. 453.062. ANNUAL ONLINE FINANCIAL REPORT. A transit
17 department shall post an annually updated financial report on the
18 transit department's public Internet website. The report shall
19 include detailed financial information, including:

20 (1) financial statements from each of the transit
21 department's divisions, including budgeted and actual
22 expenditures; and

23 (2) information on all transit department contracts,
24 including contract amounts and expenditures.

25 SECTION 6. Subchapter B, Chapter 457, Transportation Code,
26 is amended by adding Section 457.059 to read as follows:

27 Sec. 457.059. ANNUAL ONLINE FINANCIAL REPORT. An authority

1 shall post an annually updated financial report on its public
2 Internet website. The report shall include detailed financial
3 information, including:

4 (1) financial statements from each of the authority's
5 departments, including budgeted and actual expenditures; and

6 (2) information on all contracts, including contract
7 amounts and expenditures.

8 SECTION 7. Subchapter F, Chapter 460, Transportation Code,
9 is amended by adding Section 460.407 to read as follows:

10 Sec. 460.407. ANNUAL ONLINE FINANCIAL REPORT. An authority
11 shall post an annually updated financial report on its public
12 Internet website. The report shall include detailed financial
13 information, including:

14 (1) financial statements from each of the authority's
15 departments, including budgeted and actual expenditures; and

16 (2) information on contracts, including contract
17 amounts and expenditures.

18 SECTION 8. Subchapter D, Chapter 472, Transportation Code,
19 is amended by adding Section 472.035 to read as follows:

20 Sec. 472.035. ANNUAL ONLINE FINANCIAL REPORT. A policy
21 board shall post an annually updated financial report on the
22 metropolitan planning organization's public Internet website. The
23 report shall include detailed financial information, including:

24 (1) financial statements from each of the metropolitan
25 planning organization's departments, including budgeted and actual
26 expenditures; and

27 (2) information on all metropolitan planning

1 organization contracts, including contract amounts and
2 expenditures.

3 SECTION 9. This Act takes effect September 1, 2011.