

By: Pitts

H.B. No. 3645

A BILL TO BE ENTITLED

AN ACT

1
2 relating to state contributions made to fund the Teacher Retirement
3 System of Texas and certain group benefits for retired school
4 employees.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 825.404(a), Government Code, is amended
7 to read as follows:

8 (a) During each fiscal year, the state shall contribute to
9 the retirement system an amount equal to at least six and not more
10 than 10 percent of the aggregate annual compensation of all members
11 of the retirement system during that fiscal year. ~~[The amount of
12 the state contribution made under this section may not be less than
13 the amount contributed by members during that fiscal year in
14 accordance with Section 825.402.]~~

15 SECTION 2. Section 1575.202(a), Insurance Code, is amended
16 to read as follows:

17 (a) Each state fiscal year, the state shall contribute to
18 the fund an amount equal to 0.5 ~~[one]~~ percent of the salary of each
19 active employee.

20 SECTION 3. The changes in law made by this Act apply
21 beginning with the state fiscal year that begins September 1, 2011.

22 SECTION 4. This Act takes effect September 1, 2011.