

By: Hilderbran

H.B. No. 3727

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the computation of the property tax on temporary
3 production aircraft.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter B, Chapter 23, Tax Code, is amended by
6 adding Section 23.1211 to read as follows:

7 Sec. 23.1211. TEMPORARY PRODUCTION AIRCRAFT; VALUE.

8 (a) In this section:

9 (1) "Temporary production aircraft" means an aircraft
10 as defined by 49 C.F.R. Section 1511.3, in the transport category:

11 (A) that is temporarily held in the state;

12 (B) for which a Federal Aviation Administration
13 special airworthiness certificate has been issued;

14 (C) that is operated under a Federal Aviation
15 Administration special flight permit; and

16 (D) that has maximum takeoff weight of at least
17 145,000 pounds.

18 (2) "Maximum takeoff weight" means the maximum takeoff
19 weight listed in the aircraft's Type Certificate Data Sheet (TCDS)
20 for the lowest rated configuration or, if the aircraft does not yet
21 have a TCDS, the maximum takeoff weight target published by the
22 manufacturer.

23 (3) "List price" means the price listed in the most
24 recently published edition of the International Bureau of Aviation

1 Aircraft Values Book.

2 (b) For the purpose of the computation of property tax on
3 temporary production aircraft, the chief appraiser shall determine
4 an aircraft's market value on January 1 to be 10 percent of the
5 published list price of the aircraft.

6 SECTION 2. This Act takes effect immediately if it receives
7 a vote of two-thirds of all the members elected to each house, as
8 provided by Section 39, Article III, Texas Constitution. If this
9 Act does not receive the vote necessary for immediate effect, this
10 Act takes effect September 1, 2011.