

By: Pitts

H.B. No. 3791

A BILL TO BE ENTITLED

AN ACT

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relating to the interest on certain tax refunds or credits.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. REPEALER. Section 111.064, Tax Code, is repealed.

SECTION 2. (a) This Act applies only to a refund or credit granted for a report period due on or after the effective date of this Act.

(b) A refund or credit granted for a report period due before the effective date of this Act is covered by the law in effect as it existed before the effective date of this Act, and the former law is continued in effect for that purpose.

SECTION 3. This Act takes effect September 1, 2011.