1-1 By: Creighton, et al. (Senate Sponsor - Shapiro) H.C.R. No. 18 (In the Senate - Received from the House April 14, 2011; 1-3 May 3, 2011, read first time and referred to Committee on State 1-4 Affairs; May 13, 2011, reported favorably by the following vote: 1-5 Yeas 7, Nays 2; May 13, 2011, sent to printer.)

HOUSE CONCURRENT RESOLUTION

1-7 WHEREAS, The gravity of federal debt and federal obligations 1-8 was established early in American history, with deficit occurring 1-9 only in relation to extraordinary circumstances, such as war; yet 1-10 for much of the 20th century and into the 21st, the United States 1-11 has operated on a budget deficit, including the 2010 budget year, 1-12 which surpassed an astounding \$1.3 trillion, an annual deficit that 1-13 exceeded the entire gross state product of Texas; and

1-14 WHEREAS, The federal debt is greater than \$14 trillion, a sum 1-15 that if shared equally by each person in America would be a burden 1-16 of over \$45,000 per person, and yet the federal government 1-17 continues to accrue debt; and

1-18 WHEREAS, The higher the deficit, the more the government must 1-19 spend on paying interest on the debt; compounding the problem is the 1-20 use of deficit spending, which becomes a responsibility for future 1-21 generations of Americans to assume without their consent; and 1-22 WHEREAS, Congress has attempted to set budgetary restraints

1-22 WHEREAS, Congress has attempted to set budgetary restraints 1-23 for itself in the form of a balanced budget amendment; the proposal 1-24 won wide support in 1995, failing by only one vote in the senate; 1-25 and 1-26 WHEREAS, Many states have previously requested that Congress

1-26 WHEREAS, Many states have previously requested that Congress 1-27 propose a constitutional amendment requiring a balanced budget, but 1-28 Congress has proven to be unresponsive; and

1-29 WHEREAS, This growing burden of public debt is a threat to the 1-30 nation's economic health, and action must be taken to restore 1-31 fiscal responsibility; a balanced budget amendment would require 1-32 the government not to spend more than it receives in revenues and 1-33 compel lawmakers to carefully consider choices about spending and 1-34 taxes; by encouraging spending control and discouraging deficit 1-35 spending, a balanced budget amendment will help put the nation on 1-36 the path to lasting prosperity; now, therefore, be it

the path to lasting prosperity; now, therefore, be it RESOLVED, That the 82nd Legislature of the State of Texas 1-37 hereby respectfully urge the Congress of the United States to 1-38 1-39 propose and submit to the states for ratification an amendment to the United States Constitution providing that except during a war declared by the Congress of the United States pursuant to Article I, 1-40 1-41 Section 8, Clause 11, United States Constitution, or other national 1-42 1-43 emergency, the total of all federal appropriations for a fiscal year may not exceed the total of all estimated federal revenue for 1-44 1-45 that fiscal year and providing for a spending limitation; and, be it 1-46 further

1-47 RESOLVED, That the Texas Secretary of State forward official 1-48 copies of this resolution to the president of the United States, to 1-49 the speaker of the house of representatives and the president of the 1-50 senate of the United States Congress, and to all the members of the 1-51 Texas delegation to the congress with the request that this 1-52 resolution be officially entered in the Congressional Record as a 1-53 memorial to the Congress of the United States of America.

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