By: Raymond

H.C.R. No. 23

## CONCURRENT RESOLUTION

1 WHEREAS, The gravity of federal debt and federal obligations 2 was established early in American history, with deficits occurring 3 only in relation to extraordinary circumstances such as war; yet 4 for much of the 20th century and into the 21st, the United States 5 has operated on a budget deficit, and it is estimated that the 6 deficit for the 2010 budget year will total more than \$1.3 trillion; 7 and

8 WHEREAS, The higher the deficit, the more the government must 9 spend on paying interest on the debt, leaving less money for new 10 programs or tax cuts; compounding the problem is the use of deficit 11 spending, which becomes a claim on current or future taxpayers; and

12 WHEREAS, Through the years, Congress has attempted to set 13 budgetary restraints for itself in the form of a balanced budget 14 amendment; the proposal won wide support in 1995, failing by only 15 one vote in the senate; and

WHEREAS, The growing burden of public debt poses a threat to 16 the nation's economic health, and action must be taken to restore 17 fiscal responsibility; a balanced budget amendment would require 18 the government not to spend more than it receives in revenues and 19 20 compel lawmakers to carefully consider choices about spending and 21 taxes; by encouraging spending control and discouraging deficit spending, a balanced budget amendment will help put the nation on 22 23 the path to lasting prosperity; now, therefore, be it

24 RESOLVED, That the 82nd Legislature of the State of Texas

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1 hereby respectfully urge the Congress of the United States to 2 propose and submit to the states for ratification an amendment to 3 the United States Constitution to provide for a federal balanced 4 budget; and, be it further

5 RESOLVED, That the Texas secretary of state forward official 6 copies of this resolution to the president of the United States, to 7 the speaker of the House of Representatives and the president of the 8 Senate of the United States Congress, and to all the members of the 9 Texas delegation to Congress with the request that this resolution 10 be officially entered in the Congressional Record as a memorial to 11 the Congress of the United States of America.