By: Elkins H.C.R. No. 39

CONCURRENT RESOLUTION

- 1 WHEREAS, Federal spending continues to outpace revenues, and
- 2 for the third consecutive year, the United States is expected to
- 3 post a budget deficit of more than \$1 trillion; and
- WHEREAS, Chairman of the Joint Chiefs of Staff, Admiral Mike
- 5 Mullen, has called the national debt "our biggest national security
- 6 threat"; crushing debt not only diminishes America's role in the
- 7 world and its ability to solve global problems, it threatens the
- 8 American way of life and limits the future of our children; and
- 9 WHEREAS, The issue must be addressed, but not through higher
- 10 taxes; although it has been argued that added tax revenues would be
- 11 used to reduce the deficit, research shows that, in fact, every
- 12 dollar of new taxes leads to more than one dollar of new spending by
- 13 Congress; and
- 14 WHEREAS, It is imperative that the United States restore
- 15 fiscal responsibility, but without strict guidelines, Congress is
- 16 unlikely to make the tough choices that are necessary to control
- 17 spending; the time has come to require the government not to spend
- 18 more than it receives in revenues, and the most effective way to do
- 19 that is through a federal balanced budget amendment; now,
- 20 therefore, be it
- 21 RESOLVED, That the 82nd Legislature of the State of Texas
- 22 hereby respectfully urge the Congress of the United States to
- 23 propose and submit to the states for ratification an amendment to
- 24 the United States Constitution to provide for a federal balanced

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- 1 budget; and, be it further
- 2 RESOLVED, That the legislature urge Congress to cap the
- 3 maximum income tax rate at 15 percent so that all federal taxes
- 4 withheld from an individual's wages, including Social Security and
- 5 Medicare, cannot exceed 15 percent; and, be it further
- 6 RESOLVED, That the Texas secretary of state forward official
- 7 copies of this resolution to the president of the United States, to
- 8 the president of the Senate and speaker of the House of
- 9 Representatives of the United States Congress, and to all the
- 10 members of the Texas delegation to Congress with the request that
- 11 this resolution be entered in the Congressional Record as a
- 12 memorial to the Congress of the United States of America.