

By: Veasey

H.J.R. No. 14

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature
2 to create a social loan program.

3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Article III, Texas Constitution, is amended by
5 adding Section 51-h to read as follows:

6 Sec. 51-h. Notwithstanding any other provision of this
7 constitution, the legislature by general law may authorize the use
8 of public money to provide low-interest, short-term loans to
9 low-income individuals for the purpose of covering emergency
10 expenses. The legislature shall provide for the terms and
11 conditions of a loan made under this section.

12 SECTION 2. This proposed constitutional amendment shall be
13 submitted to the voters at an election to be held November 8, 2011.
14 The ballot shall be printed to permit voting for or against the
15 proposition: "The constitutional amendment authorizing the
16 legislature to create a social loan program."