

By: Madden

H.J.R. No. 108

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature
2 to provide for a limitation on the appraised value for ad valorem
3 tax purposes of certain residence homesteads of certain veterans.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1, Article VIII, Texas Constitution, is
6 amended by adding Subsection (k) to read as follows:

7 (k) Notwithstanding Subsections (a), (b), and (i) of this
8 section, the Legislature by general law may limit the maximum
9 appraised value of a residence homestead for ad valorem tax
10 purposes in a tax year if the homestead is owned by a veteran of the
11 armed services of the United States and was donated to or renovated
12 for the veteran at no charge to the veteran. A limitation on
13 appraised value authorized by this subsection must be the lesser of
14 the most recent market value of the homestead as determined by the
15 appraisal entity or, for a homestead donated to a veteran, the sum
16 of the appraised value of the land and \$150,000. For a homestead
17 renovated at no charge to a veteran, the limitation on appraised
18 value authorized by this subsection must be the lesser of the most
19 recent market value of the homestead as determined by the appraisal
20 entity or the appraised value of the property for the tax year
21 preceding the renovation. A limitation on appraised value
22 authorized by this subsection takes effect as to a residence
23 homestead on the later of the effective date of the law imposing the
24 limitation or January 1 of the tax year following the first tax year

1 the owner qualifies the property for a limitation under this
2 subsection and expires on January 1 of the first tax year that the
3 owner no longer qualifies for a limitation under this subsection.

4 SECTION 2. This proposed constitutional amendment shall be
5 submitted to the voters at an election to be held November 8, 2011.
6 The ballot shall be printed to permit voting for or against the
7 proposition: "The constitutional amendment authorizing the
8 legislature to provide for a limitation on the appraised value for
9 ad valorem tax purposes of certain residence homesteads of certain
10 veterans."