By: Truitt H.J.R. No. 127

Substitute the following for H.J.R. No. 127:

By: Truitt C.S.H.J.R. No. 127

A JOINT RESOLUTION

- 1 proposing a constitutional amendment prohibiting the use of state
- 2 funds to pay for the obligations of a local public retirement
- 3 system.
- 4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 67, Article XVI, Texas Constitution, is
- 6 amended by adding Subsection (f-1) to read as follows:
- 7 (f-1) This state is not liable for any debts or other
- 8 obligations of a retirement system described by Subsection (f), and
- 9 the legislature may not appropriate money to a retirement system
- 10 described by Subsection (f) to pay any debts or other obligations of
- 11 the retirement system.
- 12 SECTION 2. This proposed constitutional amendment shall be
- 13 submitted to the voters at an election to be held November 8, 2011.
- 14 The ballot shall be printed to permit voting for or against the
- 15 proposition: "The constitutional amendment prohibiting the
- 16 legislature from appropriating state money to a local public
- 17 retirement system to pay any debts or other obligations of the
- 18 retirement system."