By: Larson H.J.R. No. 149

A JOINT RESOLUTION

- 1 proposing a constitutional amendment to require the comptroller of
- 2 public accounts to make a state revenue report after the first year
- 3 of a state fiscal biennium and the governor to call a special
- 4 session of the legislature if actual state revenue for that fiscal
- 5 year was at least five percent less than projected revenue.
- 6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 7 SECTION 1. Section 49a(a), Article III, Texas Constitution,
- 8 is amended to read as follows:
- 9 (a) It shall be the duty of the Comptroller of Public
- 10 Accounts in advance of each Regular Session of the Legislature to
- 11 prepare and submit to the Governor and to the Legislature upon its
- 12 convening a statement under oath showing fully the financial
- 13 condition of the State Treasury at the close of the last fiscal
- 14 period and an estimate of the probable receipts and disbursements
- 15 for the then current fiscal year. There shall also be contained in
- 16 said statement an itemized estimate of the anticipated revenue
- 17 based on the laws then in effect that will be received by and for the
- 18 State from all sources showing the fund accounts to be credited
- 19 during <u>each fiscal year of</u> the succeeding biennium and said
- 20 statement shall contain such other information as may be required
- 21 by law. Supplemental statements shall be submitted at any Special
- 22 Session of the Legislature, and at such other times as may be
- 23 necessary to show probable changes. Not later than September 10 of
- 24 each even-numbered year, the Comptroller shall prepare and submit

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- 1 to the Governor and the Legislature a statement under oath showing
- 2 fully the condition of the State Treasury, including actual revenue
- 3 received by and for the State from all sources, during the first
- 4 year of the current fiscal biennium.
- 5 SECTION 2. Section 8, Article IV, Texas Constitution, is
- 6 amended by adding Subsection (c) to read as follows:
- 7 (c) The governor shall immediately convene the legislature
- 8 <u>in special session if, according to the comptroller's statement</u>
- 9 prepared immediately after the end of the first year of the current
- 10 fiscal biennium under Section 49a, Article III, of this
- 11 constitution, actual revenue received by and for the state from all
- 12 sources during that year was at least five percent less than the
- 13 revenue that was anticipated by the comptroller to be received for
- 14 that fiscal year according to the last statement submitted to the
- 15 governor and legislature before the beginning of that fiscal year
- 16 under Section 49a, Article III. The legislature may consider any
- 17 state fiscal matter, including appropriations or taxation, at that
- 18 special session.
- 19 SECTION 3. This proposed constitutional amendment shall be
- 20 submitted to the voters at an election to be held November 8, 2011.
- 21 The ballot shall be printed to provide for voting for or against the
- 22 proposition: "The constitutional amendment requiring the
- 23 comptroller of public accounts to make state revenue projections
- 24 after the first fiscal year of a state biennium and the governor to
- 25 call a special session of the legislature if actual revenue for that
- 26 fiscal year was at least five percent less than projected revenue."