

By: Woolley

H.R. No. 495

R E S O L U T I O N

1 WHEREAS, Texas Saves Week is taking place February 20 through
2 27, 2011; and

3 WHEREAS, This worthwhile observance is being held in
4 conjunction with America Saves Week, a national campaign designed
5 to persuade, encourage, and motivate U.S. residents to take action
6 in building wealth by setting financial goals and saving money; in
7 Texas, the initiative is being supported by both the Office of
8 Consumer Credit Commissioner and the Center for Public Policy
9 Priorities; and

10 WHEREAS, This effort is especially crucial in the Lone Star
11 State because Texas ranks low nationally in indicators such as
12 median household net worth and home ownership, while also having a
13 high percentage of households that do not participate in banking;
14 and

15 WHEREAS, Personal savings are fundamental to economic
16 development and prosperity, providing Texans with funds for
17 emergencies, college, retirement, and other vital needs; in
18 addition, such funds have historically been important in the
19 pursuit of the American Dream by enabling economic mobility and
20 helping to build a strong middle class; and

21 WHEREAS, Bank accounts and fiscal education are critical
22 components of financial security, community wealth, and individual
23 success, and people throughout our state will benefit from the
24 increased attention that is being placed on this important subject;

1 now, therefore, be it

2 RESOLVED, That the House of Representatives of the 82nd Texas
3 Legislature hereby recognize February 20 through 27, 2011, as Texas
4 Saves Week and commend all those involved in the America Saves
5 initiative for their dedicated work in addressing this issue.