

By: Branch

H.R. No. 510

R E S O L U T I O N

1 WHEREAS, Members of the Real Estate Councils of Texas are
2 gathering in Austin on February 22, 2011, to celebrate Commercial
3 Real Estate Development Day at the State Capitol; and

4 WHEREAS, A statewide coalition of real estate professionals,
5 RECSTX was founded in September 2008 to educate the public on issues
6 affecting the real estate industry and to advocate on the
7 industry's behalf; founding members include the Real Estate
8 Councils of San Antonio, Austin, Dallas, Greater Fort Worth, and
9 Houston, as well as Houstonians for Responsible Growth; and

10 WHEREAS, The mission of RECSTX is to serve as the unified
11 voice of the real estate development industry in Texas and to
12 enhance the role of real estate within the state's economy; members
13 of the organization also hope to raise public awareness about the
14 significant economic impact of the real estate industry on Texas;
15 in 2007, the industry provided approximately \$3.8 billion in state
16 tax revenue and generated more than \$270 billion in total economic
17 activity; furthermore, it contributed \$76.8 billion in labor income
18 and produced 1.75 million jobs; and

19 WHEREAS, The well-being of Texas residents depends on
20 economic prosperity throughout the state, and professional
21 organizations like the Real Estate Councils of Texas are working to
22 keep Texas moving forward on its path to a bright future; now,
23 therefore, be it

24 RESOLVED, That the House of Representatives of the 82nd Texas

1 Legislature hereby recognize February 22, 2011, as Commercial Real
2 Estate Development Day at the State Capitol and extend to the Real
3 Estate Councils of Texas sincere best wishes for continued success;
4 and, be it further

5 RESOLVED, That an official copy of this resolution be
6 prepared for the Real Estate Councils of Texas as an expression of
7 high regard by the Texas House of Representatives.