

By: White

H.R. No. 691

R E S O L U T I O N

1 WHEREAS, Taking on the nation's growing budget crisis, United
2 States senator Rand Paul has introduced the Cut Federal Spending
3 Act of 2011, a bold proposal to slash the cost of government by \$500
4 billion; and

5 WHEREAS, According to Congressional Budget Office
6 projections, the federal budget will show a deficit of close to \$1.5
7 trillion in 2011 if current laws remain unchanged; this alarming
8 figure represents 9.8 percent of gross domestic product; the
9 country ran similar deficits in the past two years, with deficits of
10 \$1.4 trillion and \$1.3 trillion in 2009 and 2010, respectively; and

11 WHEREAS, The Cut Federal Spending Act would roll back federal
12 expenditures to 2008 levels by ending wasteful programs and those
13 that are beyond the constitutional role of the federal government,
14 such as education and housing; the measure would effectively
15 eliminate nearly 40 percent of the projected deficit; and

16 WHEREAS, Annual deficits of more than \$1 trillion imperil the
17 health of our already struggling economy; the \$500 billion
18 reduction achieved through the Cut Federal Spending Act would
19 reduce the amount of interest that the U.S. government owes to
20 foreign holders of its debt and eventually lessen the tax burden on
21 individual citizens; moreover, it would allow more money to remain
22 in local coffers, enabling states, counties, municipalities, and
23 school districts to better manage their own budget challenges; now,
24 therefore, be it

1 RESOLVED, That the House of Representatives of the 82nd Texas
2 Legislature hereby urge the United States senators from Texas to
3 support passage of the Cut Federal Spending Act of 2011; and, be it
4 further

5 RESOLVED, That the chief clerk forward an official copy of
6 this resolution to the United States senators representing Texas.