

By: Craddick

H.R. No. 783

R E S O L U T I O N

1 WHEREAS, Chevron has a notable 85-year history in the Permian
2 Basin, and it recently reached the five billion barrel production
3 milestone in this energy-rich region; and

4 WHEREAS, Through its legacy companies, Chevron traces its
5 roots in the Permian Basin to the early 1920s, and it has owned a
6 portion of approximately one in three barrels produced in the
7 basin; today, it ranks as the region's second largest oil producer
8 and employs 625 area residents; and

9 WHEREAS, Chevron owns nearly four million acres in West Texas
10 and southeastern New Mexico and operates approximately 11,000
11 wells; net daily production from the Permian Basin is more than
12 115,000 barrels of oil equivalent composed of 55 percent oil, 34
13 percent natural gas, and 11 percent natural gas liquids; by
14 employing cutting-edge technology, Chevron is prepared to extend
15 the life of mature fields while working to diminish its
16 environmental footprint in the region; and

17 WHEREAS, Permian Basin residents have greatly benefited from
18 Chevron's commitment to community engagement; the company strives
19 to promote economic development in the area and has donated to many
20 civic and charitable endeavors; it has provided area schools with
21 technology and additional resources and supports
22 student-development programs, while offering scholarships to
23 technology and training centers and to institutions of higher
24 learning; through the years, Chevron employees have given

1 generously of their time and talents, delivering almost 90,000
2 meals as volunteers with Meals on Wheels and donating nearly 15,000
3 hours in the course of the company's 18-year association with Lamar
4 Elementary School in Midland; moreover, they have supported the
5 Christmas In Action program for some 26 years, providing 35,000
6 hours of assistance to this initiative, which benefits low-income
7 seniors and disabled citizens in the Midland area; and

8 WHEREAS, Since the early 1920s, Chevron has played an
9 integral role in the economic and civic life of the Permian Basin
10 area, and in so doing, it has contributed to the prosperity of the
11 Lone Star State; now, therefore, be it

12 RESOLVED, That the House of Representatives of the 82nd Texas
13 Legislature hereby congratulate Chevron on reaching the five
14 billion barrel production milestone and extend to all those
15 associated with the company sincere best wishes for continued
16 success; and, be it further

17 RESOLVED, That an official copy of this resolution be
18 prepared for Chevron as an expression of high regard by the Texas
19 House of Representatives.