

By: Truitt

H.R. No. 2661

R E S O L U T I O N

1 WHEREAS, September 1, 2011, marks the 50th anniversary of the
2 establishment of the Texas Department of Savings and Mortgage
3 Lending; and

4 WHEREAS, Created to regulate Texas savings and loan
5 institutions, the Department of Savings and Mortgage Lending was
6 subsequently assigned regulatory oversight of state savings banks,
7 mortgage bankers, mortgage companies, and their loan officers; its
8 purview now includes the vast majority of residential mortgage
9 lending in Texas through its responsibilities for the chartering,
10 regulation, and supervision of the state's thrift industry and for
11 the licensing/registration and regulation of the state's mortgage
12 industry; and

13 WHEREAS, The department is guided today by its eighth
14 commissioner, Douglas B. Foster; under his skilled leadership, the
15 dedicated staff works diligently to protect the financial interests
16 of depositors, creditors, and borrowers while remaining accessible
17 and responsive to the public, the industry, public officials, and
18 other government agencies; and

19 WHEREAS, By aggressively enforcing the state's statutes,
20 rules, and regulations, the Texas Department of Savings and
21 Mortgage Lending promotes public confidence, protects consumers,
22 and fosters a healthy mortgage lending environment, and it is
23 indeed appropriate to recognize its important contributions on this
24 occasion; now, therefore, be it

1 RESOLVED, That the House of Representatives of the 82nd Texas
2 Legislature hereby commemorate the 50th anniversary of the
3 establishment of the Texas Department of Savings and Mortgage
4 Lending and extend to its staff sincere best wishes for continued
5 success; and, be it further

6 RESOLVED, That an official copy of this resolution be
7 prepared for the department as an expression of high regard by the
8 Texas House of Representatives.