

1-1 By: Lucio S.B. No. 95
1-2 (In the Senate - Filed November 8, 2010; January 31, 2011,
1-3 read first time and referred to Committee on Business and Commerce;
1-4 April 11, 2011, reported adversely, with favorable Committee
1-5 Substitute by the following vote: Yeas 6, Nays 0; April 11, 2011,
1-6 sent to printer.)

1-7 COMMITTEE SUBSTITUTE FOR S.B. No. 95 By: Lucio

1-8 A BILL TO BE ENTITLED
1-9 AN ACT

1-10 relating to the use by insurers of certain standard insurance
1-11 policy forms for residential property insurance.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. Section 2301.008, Insurance Code, is amended to
1-14 read as follows:

1-15 Sec. 2301.008. ADOPTION AND USE OF STANDARD FORMS.

1-16 (a) The commissioner may adopt standard insurance policy forms,
1-17 printed endorsement forms, and forms related to ~~[forms other than]~~
1-18 insurance policy forms and printed endorsement forms, that an
1-19 insurer may use instead of the insurer's own forms in writing
1-20 insurance subject to this subchapter.

1-21 (b) The commissioner shall adopt a standard declarations
1-22 page for use with residential property forms subject to this
1-23 subchapter. An insurer may use the declarations page adopted by the
1-24 commissioner under this section instead of the insurer's own
1-25 declarations page. A declarations page adopted under this
1-26 subchapter must:

1-27 (1) list and explain each type of deductible
1-28 applicable to the form; and

1-29 (2) list the exact dollar amount of each deductible
1-30 applicable to the form.

1-31 SECTION 2. Section 2301.053, Insurance Code, is amended by
1-32 adding Subsection (b) to read as follows:

1-33 (e) A residential property form may not be used unless the
1-34 declarations page:

1-35 (1) lists and explains each type of deductible
1-36 applicable to the form; and

1-37 (2) lists the exact dollar amount of each deductible
1-38 applicable to the form.

1-39 SECTION 3. This Act applies only to an insurance policy
1-40 delivered, issued for delivery, or renewed on or after January 1,
1-41 2012. A policy delivered, issued for delivery, or renewed before
1-42 January 1, 2012, is governed by the law as it existed immediately
1-43 before the effective date of this Act, and that law is continued in
1-44 effect for that purpose.

1-45 SECTION 4. This Act takes effect September 1, 2011.

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