

By: Lucio

S.B. No. 97

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to rates charged for residential property and personal  
3 automobile insurance in certain rating territories.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 2253.001(b), Insurance Code, is amended  
6 to read as follows:

7 (b) The commissioner by rule may allow a greater rate  
8 difference than the rate difference specified by Subsection (a)  
9 only if the commissioner determines that the greater rate  
10 difference is justified solely by weather-related factors and is  
11 supported with sound actuarial data.

12 SECTION 2. The change in law made by this Act applies only  
13 to a residential property or personal automobile insurance policy  
14 delivered, issued for delivery, or renewed on or after January 1,  
15 2012. A policy delivered, issued for delivery, or renewed before  
16 January 1, 2012, is governed by the law in effect immediately before  
17 the effective date of this Act, and that law is continued in effect  
18 for that purpose.

19 SECTION 3. This Act takes effect September 1, 2011.