

AN ACT

relating to the composition of the Finance Commission of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subsections (a) and (b), Section 11.101, Finance Code, are amended to read as follows:

(a) The Finance Commission of Texas is composed of 11 ~~[nine]~~ members appointed by the governor with the advice and consent of the senate.

(b) Members of the finance commission serve staggered six-year terms, with as near as possible to ~~[of six years with the terms of]~~ one-third of the members' terms ~~[members]~~ expiring February 1 of each even-numbered year.

SECTION 2. Subsections (b) and (c), Section 11.102, Finance Code, are amended to read as follows:

(b) Two members ~~[One member]~~ of the finance commission must be ~~[a]~~ banking executives ~~[executive]~~, one member of the finance commission must be a savings executive, one member of the finance commission must be a consumer credit executive, and one member of the finance commission must be a mortgage broker.

(c) Six ~~[Five]~~ members of the finance commission must be representatives of the general public. At least one of those members must be a certified public accountant.

SECTION 3. As soon as practicable after the effective date of this Act, the governor shall appoint two additional members to

1 the Finance Commission of Texas. In appointing those members, the
2 governor shall appoint one person to a term expiring February 1,
3 2014, and one person to a term expiring February 1, 2016.

4 SECTION 4. This Act takes effect immediately if it receives
5 a vote of two-thirds of all the members elected to each house, as
6 provided by Section 39, Article III, Texas Constitution. If this
7 Act does not receive the vote necessary for immediate effect, this
8 Act takes effect September 1, 2011.

<hr style="border: none; border-top: 1px solid black; margin-bottom: 5px;"/> <div>President of the Senate</div>	<hr style="border: none; border-top: 1px solid black; margin-bottom: 5px;"/> <div>Speaker of the House</div>
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I hereby certify that S.B. No. 249 passed the Senate on April 7, 2011, by the following vote: Yeas 31, Nays 0; May 25, 2011, Senate refused to concur in House amendments and requested appointment of Conference Committee; May 26, 2011, House granted request of the Senate; May 28, 2011, Senate adopted Conference Committee Report by the following vote: Yeas 31, Nays 0.

	<hr style="border: none; border-top: 1px solid black; margin-bottom: 5px;"/> <div>Secretary of the Senate</div>
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I hereby certify that S.B. No. 249 passed the House, with amendments, on May 23, 2011, by the following vote: Yeas 140, Nays 1, two present not voting; May 26, 2011, House granted request of the Senate for appointment of Conference Committee; May 27, 2011, House adopted Conference Committee Report by the following vote: Yeas 139, Nays 0, two present not voting.

	<hr style="border: none; border-top: 1px solid black; margin-bottom: 5px;"/> <div>Chief Clerk of the House</div>
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Approved:

Date

Governor