

By: Patrick

S.B. No. 476

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the classification of automotive repair shops as
3 primarily engaged in retail trade for purposes of the franchise
4 tax.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 171.0001(12), Tax Code, is amended to
7 read as follows:

8 (12) "Retail trade" means:

9 (A) the activities described in Division G of the
10 1987 Standard Industrial Classification Manual published by the
11 federal Office of Management and Budget; and

12 (B) the activities classified as Industry Group
13 753 of the 1987 Standard Industrial Classification Manual published
14 by the federal Office of Management and Budget.

15 SECTION 2. This Act applies only to a report originally due
16 on or after the effective date of this Act.

17 SECTION 3. This Act takes effect January 1, 2012.