

By: Van de Putte

S.B. No. 540

A BILL TO BE ENTITLED

1 AN ACT
2 relating to a study of the fiscal impact of adjusting the amount of
3 the ad valorem tax exemption to which disabled veterans and the
4 surviving spouses and children of disabled veterans and certain
5 members of the armed forces are entitled.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. (a) The comptroller of public accounts shall
8 study the fiscal impact on this state and local governments that
9 would have been created during the preceding 10 years by the
10 adjustment of the maximum amount of the exemption to which a person
11 is entitled under Section 11.22, Tax Code, to reflect the
12 percentage change from the preceding tax year in the average market
13 value of residence homesteads in the appraisal district in which
14 the property subject to the exemption is located.

15 (b) At the comptroller of public accounts' request, a state
16 agency or local government shall provide information and assistance
17 in conducting the study under this section.

18 (c) Not later than December 1, 2012, the comptroller of
19 public accounts shall report the results of the study conducted
20 under this section to the lieutenant governor, the speaker of the
21 house of representatives, and the presiding officers of the
22 standing committees of each house of the legislature with primary
23 jurisdiction over matters affecting tax revenue and veterans
24 affairs.

1 SECTION 2. This Act expires January 1, 2013.

2 SECTION 3. This Act takes effect immediately if it receives
3 a vote of two-thirds of all the members elected to each house, as
4 provided by Section 39, Article III, Texas Constitution. If this
5 Act does not receive the vote necessary for immediate effect, this
6 Act takes effect September 1, 2011.