

1-1 By: Van de Putte S.B. No. 540
1-2 (In the Senate - Filed February 7, 2011; February 17, 2011,
1-3 read first time and referred to Committee on Finance;
1-4 April 11, 2011, reported favorably by the following vote: Yeas 13,
1-5 Nays 0; April 11, 2011, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to a study of the fiscal impact of adjusting the amount of
1-9 the ad valorem tax exemption to which disabled veterans and the
1-10 surviving spouses and children of disabled veterans and certain
1-11 members of the armed forces are entitled.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. (a) The comptroller of public accounts shall
1-14 study the fiscal impact on this state and local governments that
1-15 would have been created during the preceding 10 years by the
1-16 adjustment of the maximum amount of the exemption to which a person
1-17 is entitled under Section 11.22, Tax Code, to reflect the
1-18 percentage change from the preceding tax year in the average market
1-19 value of residence homesteads in the appraisal district in which
1-20 the property subject to the exemption is located.

1-21 (b) At the comptroller of public accounts' request, a state
1-22 agency or local government shall provide information and assistance
1-23 in conducting the study under this section.

1-24 (c) Not later than December 1, 2012, the comptroller of
1-25 public accounts shall report the results of the study conducted
1-26 under this section to the lieutenant governor, the speaker of the
1-27 house of representatives, and the presiding officers of the
1-28 standing committees of each house of the legislature with primary
1-29 jurisdiction over matters affecting tax revenue and veterans
1-30 affairs.

1-31 SECTION 2. This Act expires January 1, 2013.

1-32 SECTION 3. This Act takes effect immediately if it receives
1-33 a vote of two-thirds of all the members elected to each house, as
1-34 provided by Section 39, Article III, Texas Constitution. If this
1-35 Act does not receive the vote necessary for immediate effect, this
1-36 Act takes effect September 1, 2011.

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