

By: Watson

S.B. No. 702

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the preparation of economic impact statements for  
3 legislative measures.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sections 315.004(a) and (b), Government Code,  
6 are amended to read as follows:

7 (a) At the request of the lieutenant governor, the [~~or~~]  
8 speaker of the house of representatives, or a member of the  
9 legislature, a state agency shall prepare an economic impact  
10 statement for any pending bill or joint resolution that directly  
11 affects that agency. Preparation of the statement shall be  
12 coordinated through the Legislative Budget Board director.

13 (b) The economic impact statement must include:

14 (1) a brief description of the nature and effect of the  
15 proposal; [~~and~~]

16 (2) a statement of the manner and extent to which the  
17 proposal, if implemented, will directly or indirectly during each  
18 of the five [~~two~~] years following its effective date:

19 (A) affect employment in the state, including the  
20 number of people affected, the geographic area or areas affected,  
21 and the existing level of employment and unemployment in those  
22 areas;

23 (B) affect the construction, modification,  
24 alteration, or utilization of any structure, equipment, facility,

1 process, or other asset in the state, including the estimated  
2 dollar measure of the action and the geographic area or areas  
3 affected;

4 (C) result in changes in costs of goods and  
5 services in the state;

6 (D) result in changes in revenue and expenditures  
7 of state and local governments; and

8 (E) have economic impacts within the state other  
9 than those specifically described by this subsection; and

10 (3) a general statement of the analysis described by  
11 Subdivision (2) for the remainder of the 20-year period following  
12 the proposal's effective date.

13 SECTION 2. This Act takes effect September 1, 2011.