

By: Duncan

S.B. No. 873

A BILL TO BE ENTITLED

AN ACT

relating to rate and damage schedules governing certain easements
or other interests in land of The University of Texas System.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 66.46, Education Code, is amended by
adding Subsection (m) to read as follows:

(m) The board of regents shall establish procedures by which
a person seeking an easement or other interest under this section
may seek relief from a rate or damage schedule that the person
believes does not represent the fair market value of the interest
being sought.

SECTION 2. This Act takes effect immediately if it receives
a vote of two-thirds of all the members elected to each house, as
provided by Section 39, Article III, Texas Constitution. If this
Act does not receive the vote necessary for immediate effect, this
Act takes effect September 1, 2011.