

By: Ellis

S.B. No. 1038

A BILL TO BE ENTITLED

AN ACT

1
2 relating to certain continuing education requirements for agents
3 who sell Medicare-related products and annuities.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 4004.155, Insurance Code, as added by
6 Chapter 326 (H.B. 739), Acts of the 81st Legislature, Regular
7 Session, 2009, is amended to read as follows:

8 Sec. 4004.155. [~~NONAPPLICATION OF~~] CERTAIN EXEMPTIONS
9 APPLICABLE. The continuing education exemptions for certain agents
10 established under Section 4004.052(b) and Section 9.02(e), Chapter
11 703 (S.B. 414), Acts of the 77th Legislature, Regular Session,
12 2001, [~~do not~~] apply to requirements under this subchapter.

13 SECTION 2. Section 4004.202, Insurance Code, is amended by
14 amending Subsection (b) and adding Subsection (d) to read as
15 follows:

16 (b) Each agent described by Subsection (a) must complete
17 four hours of continuing education [~~annually~~] that specifically
18 relates to annuities during the agent's two-year licensing
19 period. [~~The annual period under this section must be based on the~~
20 ~~agent's license expiration date or another date specified by the~~
21 ~~commissioner by rule, and the education requirement under this~~
22 ~~subsection must be met within that annual period, notwithstanding~~
23 ~~Section 4004.051(b).~~]

24 (d) The continuing education exemptions for certain agents

1 established under Section 4004.052(b) and Section 9.02(e), Chapter
2 703 (S.B. 414), Acts of the 77th Legislature, Regular Session,
3 2001, apply to requirements under this subchapter.

4 SECTION 3. This Act takes effect September 1, 2011.