

By: Jackson

S.B. No. 1105

A BILL TO BE ENTITLED

AN ACT

relating to an allotment under the public school finance system for the cost of windstorm and hail insurance.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter C, Chapter 42, Education Code, is amended by adding Section 42.161 to read as follows:

Sec. 42.161. WINDSTORM AND HAIL INSURANCE ALLOTMENT. (a) A school district that contracts for windstorm and hail insurance is entitled to receive an allotment equal to the total amount required to be paid for the insurance, not to exceed an amount specified by commissioner rule.

(b) The commissioner may provide the allotment under this section only if funds are specifically appropriated for that purpose or the commissioner determines that the amount appropriated for purposes of the Foundation School Program exceeds the amount to which school districts are entitled under this chapter and the excess funds may be used for that purpose.

SECTION 2. Section 42.2516(b), Education Code, is amended to read as follows:

(b) Notwithstanding any other provision of this title, a school district that imposes a maintenance and operations tax at a rate at least equal to the product of the state compression percentage multiplied by the maintenance and operations tax rate adopted by the district for the 2005 tax year is entitled to at

1 least the amount of state revenue necessary to provide the district  
2 with the sum of:

3           (1) as calculated under Subsection (e), the amount of  
4 state and local revenue per student in weighted average daily  
5 attendance for maintenance and operations that the district would  
6 have received during the 2009-2010 school year under Chapter 41 and  
7 this chapter, as those chapters existed on January 1, 2009, at a  
8 maintenance and operations tax rate equal to the product of the  
9 state compression percentage for that year multiplied by the  
10 maintenance and operations tax rate adopted by the district for the  
11 2005 tax year;

12           (2) an amount equal to the product of \$120 multiplied  
13 by the number of students in weighted average daily attendance in  
14 the district;

15           (3) an amount equal to the amount the district is  
16 required to pay into the tax increment fund for a reinvestment zone  
17 under Section 311.013(n), Tax Code, in the current tax year; ~~and~~

18           (4) any amount to which the district is entitled under  
19 Section 42.106; and

20           (5) any amount to which the district is entitled under  
21 Section 42.161.

22           SECTION 3. This Act takes effect September 1, 2011.