

By: Seliger

S.B. No. 1120

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the exemption from taxation of property of a local
3 government corporation.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 431.102(b), Transportation Code, is
6 amended to read as follows:

7 (b) The property of a local government corporation that is
8 located within the boundaries of a local government that the local
9 government corporation was created to aid and act on behalf of and a
10 transaction to acquire that [~~the~~] property are [~~is~~] exempt from
11 taxation in the same manner as a corporation created under Chapter
12 394, Local Government Code.

13 SECTION 2. This Act takes effect immediately if it receives
14 a vote of two-thirds of all the members elected to each house, as
15 provided by Section 39, Article III, Texas Constitution. If this
16 Act does not receive the vote necessary for immediate effect, this
17 Act takes effect September 1, 2011.