By: Jackson

S.B. No. 1175

A BILL TO BE ENTITLED 1 AN ACT 2 relating to the prior approval of an award of money from the Texas Enterprise Fund and the Texas emerging technology fund. 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 4 SECTION 1. Section 481.078(e), Government Code, is amended 5 to read as follows: 6 The administration of the fund is considered to be a 7 (e) trusteed program within the office of the governor. The governor 8 may negotiate on behalf of the state regarding awarding, by grant, 9 money appropriated from the fund. The governor may award money 10 11 appropriated from the fund only with the [express written] prior 12 approval of the lieutenant governor and speaker of the house of representatives. For purposes of this subsection, an award of 13 14 money appropriated from the fund is considered approved by the lieutenant governor or speaker of the house of representatives if 15 16 that officer does not disapprove the proposal to award the grant before the 91st day after the date of receipt of the proposal from 17 the governor. The lieutenant governor or the speaker of the house 18 of representatives may extend the review deadline applicable to 19 that officer for an additional 14 days by submitting a written 20 21 notice to that effect to the governor before the expiration of the initial review period. 22 SECTION 2. Section 490.101, Government Code, is amended by

23 SECTION 2. Section 490.101, Government Code, is amended by 24 amending Subsection (f) and adding Subsection (f-1) to read as

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1 follows:

2 (f) The administration of the fund is considered to be a 3 trusteed program within the office of the governor. The governor 4 may negotiate on behalf of the state regarding awards from the 5 fund. The governor may award money appropriated from the fund only 6 with the [express written] prior approval of the lieutenant 7 governor and speaker of the house of representatives.

8 (f-1) For purposes of Subsection (f), an award of money appropriated from the fund is considered approved by the lieutenant 9 governor or speaker of the house of representatives if that officer 10 does not disapprove the proposal to award funding before the 91st 11 12 day after the date of receipt of the proposal from the governor. The lieutenant governor or the speaker of the house of 13 14 representatives may extend the review deadline applicable to that 15 officer for an additional 14 days by submitting a written notice to that effect to the governor before the expiration of the initial 16 17 review period.

SECTION 3. The changes in law made by this Act apply only to 18 a proposal for an award from the Texas Enterprise Fund or Texas 19 emerging technology fund submitted by the governor to the 20 lieutenant governor or speaker of the house of representatives for 21 prior approval on or after the effective date of this Act. 22 Α 23 proposal submitted by the governor for prior approval before the 24 effective date of this Act is governed by the law in effect on the date the proposal was submitted for that approval, and the former 25 26 law is continued in effect for that purpose.

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SECTION 4. This Act takes effect immediately if it receives

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a vote of two-thirds of all the members elected to each house, as
provided by Section 39, Article III, Texas Constitution. If this
Act does not receive the vote necessary for immediate effect, this
Act takes effect September 1, 2011.