Eltife, et al. 1-1 S.B. No. 1353 By: (In the Senate - Filed March 9, 2011; March 22, 2011, read time and referred to Committee on Business and Commerce; 1-2 1-3 first April 7, 2011, reported favorably by the following vote: Yeas 7, Nays 0; April 7, 2011, sent to printer.) 1-4 1-5

## A BILL TO BE ENTITLED AN ACT

relating to certain claims against persons licensed as real estate 1-8 1-9 brokers and salespersons.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-10 1-11 SECTION 1. Section 17.49, Business & Commerce Code, is amended by adding Subsection (i) to read as follows: 1-12

1-13 (i) Nothing in this subchapter shall apply to a claim against a person licensed as a broker or salesperson under Chapter 1-14 1101, Occupations Code, arising from an act or omission by person while acting as a broker or salesperson. SECTION 2. Subsection (i), Section 17.49, Business 1**-**15 1**-**16 the

1-17 Business 1-18 Commerce Code, as added by this Act, applies only to a claim arising 1-19 from an act or omission that occurs on or after the effective date 1-20 1-21 of this Act. A claim arising from an act or omission that occurred before the effective date of this Act is governed by the law in 1-22 effect on the date the act or omission occurred, and the former law is continued in effect for that purpose. 1-23

SECTION 3. This Act takes effect immediately if it receives 1-24 a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this 1-25 1**-**26 1-27 Act does not receive the vote necessary for immediate effect, this 1-28 Act takes effect September 1, 2011.

1-29

1-6 1-7

\* \* \* \* \*

1