

By: Zaffirini

S.B. No. 1445

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the contents of reports of political contributions and  
3 expenditures.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subsection (a), Section 254.031, Election Code,  
6 is amended to read as follows:

7 (a) Except as otherwise provided by this chapter, each  
8 report filed under this chapter must include:

9 (1) the amount of political contributions from each  
10 person that in the aggregate exceed \$50 and that are accepted during  
11 the reporting period by the person or committee required to file a  
12 report under this chapter, the full name and address of the person  
13 making the contributions, and the dates of the contributions;

14 (2) the amount of loans that are made during the  
15 reporting period for campaign or officeholder purposes to the  
16 person or committee required to file the report and that in the  
17 aggregate exceed \$50, the dates the loans are made, the interest  
18 rate, the maturity date, the type of collateral for the loans, if  
19 any, the full name and address of the person or financial  
20 institution making the loans, the full name and address, principal  
21 occupation, and name of the employer of each guarantor of the loans,  
22 the amount of the loans guaranteed by each guarantor, and the  
23 aggregate principal amount of all outstanding loans as of the last  
24 day of the reporting period;

1           (3) the amount of political expenditures that in the  
2 aggregate exceed \$50 and that are made during the reporting period,  
3 the full name and address of the persons to whom the expenditures  
4 are made, and the dates and purposes of the expenditures;

5           (4) the amount of each payment made during the  
6 reporting period from a political contribution if the payment is  
7 not a political expenditure, the full name and address of the person  
8 to whom the payment is made, and the date and purpose of the  
9 payment;

10          (5) the total amount or a specific listing of the  
11 political contributions of \$50 or less accepted and the total  
12 amount or a specific listing of the political expenditures of \$50 or  
13 less made during the reporting period;

14          (6) the total amount of all political contributions  
15 accepted and the total amount of all political expenditures made  
16 during the reporting period;

17          (7) the name of each candidate or officeholder who  
18 benefits from a direct campaign expenditure made during the  
19 reporting period by the person or committee required to file the  
20 report, and the office sought or held, excluding a direct campaign  
21 expenditure that is made by the principal political committee of a  
22 political party on behalf of a slate of two or more nominees of that  
23 party; and

24          (8) as of the last day of a reporting period for which  
25 the person is required to file a report, the total amount of  
26 political contributions accepted, including interest or other  
27 income on those contributions, that are on hand or maintained in one

1 or more accounts in which political contributions are deposited as  
2 of the last day of the reporting period.

3 SECTION 2. Subchapter B, Chapter 254, Election Code, is  
4 amended by adding Section 254.0313 to read as follows:

5 Sec. 254.0313. INVESTMENTS ARE REPORTABLE EXPENDITURES.  
6 The purchase of an asset or investment with money received as a  
7 political contribution is required to be reported as a political  
8 expenditure under Section 254.031(a)(3).

9 SECTION 3. Subsection (a), Section 254.0611, Election Code,  
10 is amended to read as follows:

11 (a) In addition to the contents required by Sections 254.031  
12 and 254.061, each report by a candidate for a judicial office  
13 covered by Subchapter F, Chapter 253, must include:

14 (1) ~~[the total amount of political contributions,~~  
15 ~~including interest or other income, maintained in one or more~~  
16 ~~accounts in which political contributions are deposited as of the~~  
17 ~~last day of the reporting period,~~

18 ~~[(2)]~~ for each individual from whom the person filing  
19 the report has accepted political contributions that in the  
20 aggregate exceed \$50 and that are accepted during the reporting  
21 period:

22 (A) the principal occupation and job title of the  
23 individual and the full name of the employer of the individual or of  
24 the law firm of which the individual or the individual's spouse is a  
25 member, if any; or

26 (B) if the individual is a child, the full name of  
27 the law firm of which either of the individual's parents is a

1 member, if any;

2           (2) [~~(3)~~] a specific listing of each asset valued at  
3 \$500 or more that was purchased with political contributions and on  
4 hand as of the last day of the reporting period;

5           (3) [~~(4)~~] for each political contribution accepted by  
6 the person filing the report but not received as of the last day of  
7 the reporting period:

8                   (A) the full name and address of the person  
9 making the contribution;

10                   (B) the amount of the contribution; and

11                   (C) the date of the contribution; and

12           (4) [~~(5)~~] for each outstanding loan to the person  
13 filing the report as of the last day of the reporting period:

14                   (A) the full name and address of the person or  
15 financial institution making the loan; and

16                   (B) the full name and address of each guarantor  
17 of the loan other than the candidate.

18           SECTION 4. The change in law made by this Act applies only  
19 to a report under Chapter 254, Election Code, that is required to be  
20 filed on or after the effective date of this Act. A report under  
21 Chapter 254, Election Code, that is required to be filed before the  
22 effective date of this Act is governed by the law in effect on the  
23 date the report is required to be filed, and the former law is  
24 continued in effect for that purpose.

25           SECTION 5. This Act takes effect September 1, 2011.