

1-1 By: Zaffirini S.B. No. 1445
1-2 (In the Senate - Filed March 10, 2011; March 22, 2011, read
1-3 first time and referred to Committee on State Affairs;
1-4 April 26, 2011, reported adversely, with favorable Committee
1-5 Substitute by the following vote: Yeas 9, Nays 0; April 26, 2011,
1-6 sent to printer.)

1-7 COMMITTEE SUBSTITUTE FOR S.B. No. 1445 By: Van de Putte

1-8 A BILL TO BE ENTITLED
1-9 AN ACT

1-10 relating to the contents of reports of political contributions and
1-11 expenditures.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. Subsection (a), Section 254.031, Election Code,
1-14 is amended to read as follows:

1-15 (a) Except as otherwise provided by this chapter, each
1-16 report filed under this chapter must include:

1-17 (1) the amount of political contributions from each
1-18 person that in the aggregate exceed \$50 and that are accepted during
1-19 the reporting period by the person or committee required to file a
1-20 report under this chapter, the full name and address of the person
1-21 making the contributions, and the dates of the contributions;

1-22 (2) the amount of loans that are made during the
1-23 reporting period for campaign or officeholder purposes to the
1-24 person or committee required to file the report and that in the
1-25 aggregate exceed \$50, the dates the loans are made, the interest
1-26 rate, the maturity date, the type of collateral for the loans, if
1-27 any, the full name and address of the person or financial
1-28 institution making the loans, the full name and address, principal
1-29 occupation, and name of the employer of each guarantor of the loans,
1-30 the amount of the loans guaranteed by each guarantor, and the
1-31 aggregate principal amount of all outstanding loans as of the last
1-32 day of the reporting period;

1-33 (3) the amount of political expenditures that in the
1-34 aggregate exceed \$50 and that are made during the reporting period,
1-35 the full name and address of the persons to whom the expenditures
1-36 are made, and the dates and purposes of the expenditures;

1-37 (4) the amount of each payment made during the
1-38 reporting period from a political contribution if the payment is
1-39 not a political expenditure, the full name and address of the person
1-40 to whom the payment is made, and the date and purpose of the
1-41 payment;

1-42 (5) the total amount or a specific listing of the
1-43 political contributions of \$50 or less accepted and the total
1-44 amount or a specific listing of the political expenditures of \$50 or
1-45 less made during the reporting period;

1-46 (6) the total amount of all political contributions
1-47 accepted and the total amount of all political expenditures made
1-48 during the reporting period;

1-49 (7) the name of each candidate or officeholder who
1-50 benefits from a direct campaign expenditure made during the
1-51 reporting period by the person or committee required to file the
1-52 report, and the office sought or held, excluding a direct campaign
1-53 expenditure that is made by the principal political committee of a
1-54 political party on behalf of a slate of two or more nominees of that
1-55 party; ~~and~~

1-56 (8) as of the last day of a reporting period for which
1-57 the person is required to file a report, the total amount of
1-58 political contributions accepted, including interest or other
1-59 income on those contributions, that are on hand or maintained in one
1-60 or more accounts in which political contributions are deposited as
1-61 of the last day of the reporting period;

1-62 (9) the following amounts received during the
1-63 reporting period:

2-1 (A) any interest earned on a political
 2-2 contribution;
 2-3 (B) any proceeds of the sale of an asset or
 2-4 investment purchased with a political contribution; and
 2-5 (C) any other gain received from a political
 2-6 contribution; and
 2-7 (10) the full name and address of each person from whom
 2-8 an amount described by Subdivision (9) is received, the date the
 2-9 amount is received, and the purpose for which the amount is
 2-10 received.

2-11 SECTION 2. Subchapter B, Chapter 254, Election Code, is
 2-12 amended by adding Section 254.0313 to read as follows:

2-13 Sec. 254.0313. INVESTMENTS ARE REPORTABLE EXPENDITURES.
 2-14 The purchase of an asset or investment with money received as a
 2-15 political contribution is required to be reported as a political
 2-16 expenditure under Section 254.031(a)(3).

2-17 SECTION 3. Subsection (a), Section 254.0611, Election Code,
 2-18 is amended to read as follows:

2-19 (a) In addition to the contents required by Sections 254.031
 2-20 and 254.061, each report by a candidate for a judicial office
 2-21 covered by Subchapter F, Chapter 253, must include:

2-22 (1) ~~[the total amount of political contributions,~~
 2-23 ~~including interest or other income, maintained in one or more~~
 2-24 ~~accounts in which political contributions are deposited as of the~~
 2-25 ~~last day of the reporting period;~~

2-26 [~~2~~] for each individual from whom the person filing
 2-27 the report has accepted political contributions that in the
 2-28 aggregate exceed \$50 and that are accepted during the reporting
 2-29 period:

2-30 (A) the principal occupation and job title of the
 2-31 individual and the full name of the employer of the individual or of
 2-32 the law firm of which the individual or the individual's spouse is a
 2-33 member, if any; or

2-34 (B) if the individual is a child, the full name of
 2-35 the law firm of which either of the individual's parents is a
 2-36 member, if any;

2-37 (2) [~~3~~] a specific listing of each asset valued at
 2-38 \$500 or more that was purchased with political contributions and on
 2-39 hand as of the last day of the reporting period;

2-40 (3) [~~4~~] for each political contribution accepted by
 2-41 the person filing the report but not received as of the last day of
 2-42 the reporting period:

2-43 (A) the full name and address of the person
 2-44 making the contribution;

2-45 (B) the amount of the contribution; and

2-46 (C) the date of the contribution; and

2-47 (4) [~~5~~] for each outstanding loan to the person
 2-48 filing the report as of the last day of the reporting period:

2-49 (A) the full name and address of the person or
 2-50 financial institution making the loan; and

2-51 (B) the full name and address of each guarantor
 2-52 of the loan other than the candidate.

2-53 SECTION 4. The change in law made by this Act applies only
 2-54 to a report under Chapter 254, Election Code, that is required to be
 2-55 filed on or after the effective date of this Act. A report under
 2-56 Chapter 254, Election Code, that is required to be filed before the
 2-57 effective date of this Act is governed by the law in effect on the
 2-58 date the report is required to be filed, and the former law is
 2-59 continued in effect for that purpose.

2-60 SECTION 5. This Act takes effect September 1, 2011.

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