

By: Hinojosa

S.B. No. 1463

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the processing fee charged for a dishonored payment  
3 device.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 3.506(b), Business & Commerce Code, is  
6 amended to read as follows:

7 (b) On return of a payment device to the holder following  
8 dishonor of the payment device by a payor, the holder, the holder's  
9 assignee, agent, or representative, or any other person retained by  
10 the holder to seek collection of the face value of the dishonored  
11 payment device may charge the drawer or indorser a maximum  
12 [~~reasonable~~] processing fee of [~~not more than~~] \$30.

13 SECTION 2. This Act takes effect September 1, 2011.