

1-1 By: Hinojosa S.B. No. 1463  
1-2 (In the Senate - Filed March 10, 2011; March 22, 2011, read  
1-3 first time and referred to Committee on Business and Commerce;  
1-4 April 19, 2011, reported favorably by the following vote: Yeas 8,  
1-5 Nays 0; April 19, 2011, sent to printer.)

1-6 A BILL TO BE ENTITLED  
1-7 AN ACT

1-8 relating to the processing fee charged for a dishonored payment  
1-9 device.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Subsection (b), Section 3.506, Business &  
1-12 Commerce Code, is amended to read as follows:

1-13 (b) On return of a payment device to the holder following  
1-14 dishonor of the payment device by a payor, the holder, the holder's  
1-15 assignee, agent, or representative, or any other person retained by  
1-16 the holder to seek collection of the face value of the dishonored  
1-17 payment device may charge the drawer or indorser a maximum  
1-18 [~~reasonable~~] processing fee of [~~not more than~~] \$30.

1-19 SECTION 2. This Act takes effect September 1, 2011.

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