

By: Hinojosa

S.B. No. 1527

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the monitoring of compliance with low-income and
3 moderate-income housing ad valorem tax exemptions.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 11.1826, Tax Code, is amended by adding
6 Subsection (g) to read as follows:

7 (g) For purposes of determining whether an organization has
8 satisfied the requirements of Subsection (b) or (e) of this section
9 in order to qualify for an exemption under Section 11.1825 or
10 11.182, respectively, an opinion included in an audit of the
11 organization prepared by an independent auditor who is licensed by
12 this state as a certified public accountant or a determination of
13 tax-exempt status under Section 501(c), Internal Revenue Code of
14 1986, issued by the United States Internal Revenue Service is prima
15 facie evidence of the facts stated in the opinion or determination.

16 SECTION 2. This Act applies only to ad valorem taxes imposed
17 for a tax year beginning on or after the effective date of this Act.

18 SECTION 3. This Act takes effect January 1, 2012.