

By: Lucio

S.J.R. No. 39

A JOINT RESOLUTION

1 proposing a constitutional amendment regarding the authorization
2 of certain general obligation bonds or notes to provide financial
3 assistance to counties for roadway projects to serve colonias.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 49-1, Article III, Texas Constitution,
6 is amended by adding Subsection (a-1) to read as follows:

7 (a-1) The legislature by general law may authorize the
8 governor to authorize the Texas Public Finance Authority or its
9 successor to issue under Subsection (a) of this section additional
10 general obligation bonds or notes of the State of Texas in an
11 aggregate amount not to exceed \$60 million and to enter into related
12 credit agreements.

13 SECTION 2. This proposed constitutional amendment shall be
14 submitted to the voters at an election to be held November 8, 2011.
15 The ballot shall be printed to provide for voting for or against the
16 proposition: "The constitutional amendment authorizing the
17 issuance of up to \$60 million in general obligation bonds or notes
18 to provide financial assistance to counties for roadway projects to
19 serve colonias."