

SENATE RESOLUTION NO. 317

WHEREAS, The Senate of the State of Texas is pleased to join the Real Estate Councils of Texas in recognizing February 22, 2011, as Commercial Real Estate Development Day in Texas; and

WHEREAS, The organization known as the Real Estate Councils of Texas was formed in 2008 to serve as an industry resource and to enhance the role of real estate within the state's economy; and

WHEREAS, Recognizing a need for statewide representation, real estate professionals from across Texas have formed a coalition to educate the public on issues that affect the industry and to advocate in behalf of the industry; the founding members are the Real Estate Councils of San Antonio, Austin, and Dallas, as well as the Greater Fort Worth Real Estate Council, the Houston Real Estate Council, and Houstonians for Responsible Growth; the organization represents the state's major markets, and its mission is to serve as the unified voice of the real estate development industry of Texas and to establish a statewide economic footprint; and

WHEREAS, By working together, the members of the Real Estate Councils of Texas hope to ensure that the public becomes aware of the significant impact the industry has on the state's economy; in 2007, the real estate industry provided approximately \$3.8 billion in state tax revenue and generated more than \$270 billion in total economic activity; moreover, it contributed \$76.8 billion in labor income and produced 1.75 million total jobs; and

WHEREAS, The well-being of Texas residents depends on economic prosperity throughout the state, and professional organizations like the Real Estate Councils of Texas are working to keep Texas moving forward on its path to a bright future; now, therefore, be it

RESOLVED, That the Senate of the State of Texas, 82nd Legislature, hereby commend the members of the Real Estate Councils of Texas for their service to the real estate industry and contributions to the Texas economy and extend to all those associated with the organization sincere best wishes for a memorable and productive Commercial Real Estate Development Day; and, be it further

RESOLVED, That a copy of this Resolution be prepared for the Real Estate Councils of Texas as an expression of high regard from the Texas Senate.

Watson

President of the Senate

I hereby certify that the above Resolution was adopted by the Senate on February 22, 2011.

Secretary of the Senate

Member, Texas Senate