

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 19, 2011

TO: Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB8 by Darby (Relating to prohibiting certain private transfer fees and the preservation of private real property rights; providing penalties.), **As Passed 2nd House**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code relating to prohibiting certain private transfer fees and the preservation of private real property rights; providing penalties.

Based on the analysis of the General Land Office and Veterans' Land Board, the Office of the Attorney General and the Texas Real Estate Commission, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 305 General Land Office and Veterans' Land Board, 302 Office of the Attorney General, 329 Real Estate Commission

LBB Staff: JOB, SD, KKR, NV, AG, MW