# LEGISLATIVE BUDGET BOARD Austin, Texas

# FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

### March 11, 2011

TO: Honorable Joe Deshotel, Chair, House Committee on Business & Industry

**FROM:** John S O'Brien, Director, Legislative Budget Board

**IN RE: HB8** by Darby (Relating to prohibiting certain private transfer fees and the preservation of private real property rights; providing penalties.), **As Introduced** 

### No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code relating to prohibiting certain private transfer fees and the preservation of private real property rights; providing penalties.

Based on the analysis of the Office of the Attorney General and Texas Real Estate Commission, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

# **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 302 Office of the Attorney General, 304 Comptroller of Public Accounts, 329 Real Estate Commission

LBB Staff: JOB, AG, MW, NV, KKR