

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 16, 2011

TO: Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB275 by Pitts (Relating to making an appropriation of money from the economic stabilization fund for expenditure during the current state fiscal biennium.), **As Passed 2nd House**

Estimated Two-year Net Impact to General Revenue Related Funds for HB275, As Passed 2nd House: a positive impact of \$3,973,557,000 through the biennium ending August 31, 2013.

Appropriations:

Fiscal Year	Appropriation out of <i>Economic Stabilization Fund</i> 599
2011	\$3,973,557,000
2012	\$0

General Revenue-Related Funds, Five-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2011	\$3,973,557,000
2012	\$0
2013	\$0
2014	\$0
2015	\$0

All Funds, Five-Year Impact:

Fiscal Year	Probable Savings from <i>General Revenue Fund</i> 1	Probable (Cost) from <i>Economic Stabilization Fund</i> 599
2011	\$3,973,557,000	(\$3,973,557,000)
2012	\$0	\$0
2013	\$0	\$0
2014	\$0	\$0
2015	\$0	\$0

Fiscal Analysis

The bill relates to making appropriations from the Economic Stabilization Fund - 0599 in fiscal year 2011.

The appropriation would take effect only if the bill receives a vote of three-fifths of the members in each house of the Legislature, as provided by Article III, Section 49-g(k) of the Texas Constitution.

Methodology

The bill appropriates \$3,973,557,000 from the economic stabilization fund for the purpose of making expenditures previously authorized by appropriations from the General Revenue Fund for the 2010-11 biennium. The appropriation is equal to the 2012-13 GR beginning balance from the January 2011 *Biennial Revenue Estimate* minus the additional \$300 million in sales tax receipts the Comptroller added to the revenue estimate on March 11, 2011.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, KK, SD