

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 22, 2011

TO: Honorable Jim Pitts, Chair, House Committee on Appropriations

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB275 by Pitts (relating to making an appropriation of money from the economic stabilization fund for expenditure during the current state fiscal biennium.), **Committee Report 1st House, Substituted**

Estimated Two-year Net Impact to General Revenue Related Funds for HB275, Committee Report 1st House, Substituted: a positive impact of \$3,117,661,120 through the biennium ending August 31, 2013.

Appropriations:

| Fiscal Year | Appropriation out of <i>Economic Stabilization Fund</i> 599 |
|-------------|--|
| 2011 | \$3,117,661,120 |
| 2012 | \$0 |

General Revenue-Related Funds, Five-Year Impact:

| Fiscal Year | Probable Net Positive/(Negative) Impact to General Revenue Related Funds |
|-------------|--|
| 2011 | \$3,117,661,120 |
| 2012 | \$0 |
| 2013 | \$0 |
| 2014 | \$0 |
| 2015 | \$0 |

All Funds, Five-Year Impact:

| Fiscal Year | Probable Savings from <i>General Revenue Fund</i> 1 | Probable (Cost) from <i>Economic Stabilization Fund</i> 599 |
|-------------|--|--|
| 2011 | \$3,117,661,120 | (\$3,117,661,120) |
| 2012 | \$0 | \$0 |
| 2013 | \$0 | \$0 |
| 2014 | \$0 | \$0 |
| 2015 | \$0 | \$0 |

Fiscal Analysis

The bill would appropriate \$3,117,661,120 from the Economic Stabilization Fund for the purpose of eliminating the projected negative 2010-11 ending balance of the General Revenue Fund. Subject to Section 49-g(k), Article III of the Texas Constitution, the bill would take effect only if it receives a vote of three fifths of the members present in each house of the legislature.

Methodology

The bill would appropriate \$3,117,661,120 from the Economic Stabilization Fund to the General Revenue Fund.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, KK, SD