

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 2, 2011

TO: Honorable Jim Pitts, Chair, House Committee on Appropriations

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB275 by Pitts (Relating to making an appropriation of money from the economic stabilization fund for expenditure during the current state fiscal biennium.), **As Introduced**

Estimated Two-year Net Impact to General Revenue Related Funds for HB275, As Introduced: a positive impact of \$4,273,557,000 through the biennium ending August 31, 2013.

Appropriations:

Fiscal Year	Appropriation out of <i>Economic Stabilization Fund</i> 599
2011	\$4,273,557,000
2012	\$0

General Revenue-Related Funds, Five-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2011	\$4,273,557,000
2012	\$0
2013	\$0
2014	\$0
2015	\$0

All Funds, Five-Year Impact:

Fiscal Year	Probable Savings from <i>General Revenue Fund</i> 1	Probable (Cost) from <i>Economic Stabilization Fund</i> 599
2011	\$4,273,557,000	(\$4,273,557,000)
2012	\$0	\$0
2013	\$0	\$0
2014	\$0	\$0
2015	\$0	\$0

Fiscal Analysis

The bill would appropriate \$4,273,557,000 from the Economic Stabilization Fund for the purpose of eliminating the negative 2012-13 beginning balance of the General Revenue Fund forecast in the Comptroller of Public Account's Biennial Revenue Estimate. Subject to Section 49-g(k), Article III of the Texas Constitution, the bill would take effect only if it receives a vote of three fifths of the members present in each house of the legislature.

Methodology

The bill would appropriate \$4,273,557,000 from the Economic Stabilization Fund to the General Revenue Fund.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, KK, SD