

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 4, 2011

TO: Honorable Larry Taylor, Chair, House Committee on Elections

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB360 by Jackson, Jim (Relating to ballot language for a proposition to approve the imposition or increase of a tax or the issuance of bonds.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would require a proposition allowing the voters to approve the imposition or increase of a tax or the issuance of bonds to include the total dollar amount of the bonds that would be issued or the amount of the tax or tax rate increase for any projects to be supported by the bonds. The bill would take effect on September 1, 2011. It is anticipated that any costs associated with implementation of the legislation could be absorbed within existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State, 352 Bond Review Board

LBB Staff: JOB, JT, MS, BTA, KKR, EP