

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 11, 2011

TO: Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB430 by Johnson (Relating to the provision of payment history information to consumer reporting agencies.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business and Commerce Code, the Insurance Code and the Utilities Code relating to the provision of payment history information to consumer reporting agencies.

Based on the analysis of the Public Utility Commission and the Department of Insurance, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Costs associated with the implementation of the bill for the Office of the Consumer Credit Commissioner are not considered in this analysis because fiscal impacts for this agency would be realized outside of the Treasury due to this agency being Self-Directed and Semi-Independent.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance, 466 Office of Consumer Credit Commissioner, 473 Public Utility Commission of Texas

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