

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 15, 2011

TO: Honorable Leticia Van de Putte, Chair, Senate Committee on Veteran Affairs & Military Installations

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB447 by Menendez (Relating to the powers of a defense base development authority.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to authorize a defense base development authority to charge for the use, lease, or sale of an open space, and for services including professional consultation or real estate development; support or participation in acquisition of venture capital; and any other services provided by the authority that are related to a project.

Local Government Impact

According to the Texas Municipal League (TML), there would be no fiscal impact to municipalities to implement the provisions of the bill.

Source Agencies:

LBB Staff: JOB, KM, TP